

Message Text

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ACTION EUR-12

INFO OCT-01 EA-12 ISO-00 CIAE-00 DODE-00 PM-05 H-02
INR-10 L-03 NSAE-00 PA-02 SP-02 SS-15 NSCE-00
INRE-00 SSO-00 ACDA-12 IO-14 EB-08 NRC-07 OES-09
SOE-02 DOE-15 CEQ-01 OMB-01 AID-05 MCT-02 /140 W
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O 172212Z JUL 78
FM AMEMBASSY BONN
TO SECSTATE WASHDC IMMEDIATE 0351
USICA WASHDC IMMEDIATE
DEPARTMENT TREASURY IMMEDIATE
AMEMBASSY BRUSSELS IMMEDIATE
AMEMBASSY LONDON IMMEDIATE
AMEMBASSY OTTAWA IMMEDIATE
AMEMBASSY PARIS IMMEDIATE
AMEMBASSY ROME IMMEDIATE
AMEMBASSY TOKYO IMMEDIATE

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STATE PASS WHITE HOUSE FOR PRESS OFFICE

BRUSSELS ALSO FOR USEEC, PARIS ALSO FOR USOECD

E.O. 11652: N/A
SUBJECT: STATEMENT OF THE PRESIDENT AT CONCLUSION OF
ECONOMIC SUMMIT CONFERENCE

1. FOLLOWING IS THE FINAL STATEMENT OF THE PRESIDENT
AT CONCLUSION OF ECONOMIC SUMMIT CONFERENCE HELD IN BONN
STADT THEATER, JULY 17, 1978: BEGIN TEXT

HAVING BEEN FORTUNATE ENOUGH TO MAKE AN OFFICIAL STATE
VISIT TO THE FEDERAL REPUBLIC OF GERMANY IMMEDIATELY
PRIOR TO THE SUMMIT CONFERENCE, I WOULD LIKE TO EXPRESS
THE THANKS ON BEHALF OF ALL THE AMERICAN DELEGATION TO
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PRESIDENT SCHEEL, TO CHANCELLOR SCHMIDT, AND TO THE
PEOPLE OF THE FEDERAL REPUBLIC FOR THEIR HOSPITALITY.

I HAVE BEEN VERY PLEASED AT THE RESULTS OF THIS SUMMIT
CONFERENCE. THE RESULTS HAVE EXCEEDED THE
EXPECTATION OF ALL OF US. THE DISCUSSIONS AND THE CON-
CLUSIONS HAVE BEEN CAREFULLY PREPARED. EACH ONE OF US

HAS BEEN CAUTIOUS AT THIS SUMMIT NOT TO PROMISE THINGS WHICH WE COULD NOT SUBSEQUENTLY DELIVER.

THE ASSESSMENTS HAVE BEEN LONG, SOMETIMES TEDIOUS, BUT COMPREHENSIVE IN NATURE. THEY ARE SUBSTANTIVE AND SPECIFIC. I THINK EACH LEADER HAS GONE THE LIMIT WITHIN THE BOUNDS OF POLITICAL ACTUALITIES TO CONTRIBUTE EVERYTHING POSSIBLE FROM OUR OWN INDIVIDUAL NATIONS TO THE COMMON WELL-BEING OF THE WORLD.

OUR CONTRIBUTIONS HAVE BEEN MUTUALLY SUPPORTIVE. THEY HAVE BEEN DIFFERENT, ONE FROM ANOTHER, BECAUSE OUR CAPABILITIES AND OUR NEEDS ARE DIFFERENT.

WE HAVE DEALT WITH THE VERY SERIOUS PROBLEM OF PROTECTIONISM AND MUTUALLY COMMITTED OURSELVES TO SUCCESSFULLY CONCLUDING THE MULTILATERAL TRADE NEGOTIATIONS TO PERMIT FREE MARKETS TO KEEP OUR PEOPLE EMPLOYED AT HOME.

THE FEDERAL REPUBLIC OF GERMANY, THE GOVERNMENT OF JAPAN, HAVE GENEROUSLY COMMITTED THEMSELVES TO INCREASED ECONOMIC GROWTH. OTHER NATIONS HAVE JOINED IN THIS COMMITMENT. THE UNITED STATES, RECOGNIZING OUR OWN RESPONSIBILITIES AND, AT THE REQUEST OF OTHERS, HAVE PERMITTED OURSELVES TO A COMPREHENSIVE ENERGY POLICY AND ITS IMPLEMENTATION, TO CUT DOWN THE IMPORTATION OF OIL
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BY 2-1/2 MILLION BARRELS OF OIL A DAY BY THE YEAR 1985, TO RAISE THE PRICE OF OIL WHICH IS TOO CHEAP IN OUR OWN COUNTRY, TO THE WORLD MARKET LEVEL TO DISCOURAGE WASTE.

WE AND THE CANADIANS HAVE RECOGNIZED OUR NEED TO PROVIDE SOME PREDICTABILITY, SOME DEPENDABILITY UPON A SUPPLY OF NUCLEAR FUELS TO OTHER NATIONS, COMMENSURATE WITH A MUTUAL PROFESSION AGAINST PROLIFERATION OF NUCLEAR EXPLOSIVES, AND THE ADHERENCE TO INTERNATIONAL SAFEGUARDS.

WE HAVE ALL BEEN CONCERNED ABOUT INFLATION AND HAVE MADE OUR PLANS TO DEAL WITH THIS ALL-PERVASIVE THREAT THROUGHOUT THE WORLD.

THIS IS A TIME WHEN WE ALSO RECOGNIZE OUR STRENGTH, OUR STABILITY. THE BENEFITS OF PEACE, AND OUR HOPE, IS THAT IN THE ANALYSIS OF TRANSIENT PROBLEMS, WITH WHICH WE ARE TRYING TO DEAL SUCCESSFULLY, THAT WE NEED NOT EVER LOSE SIGHT OF THE BASE OF COMMON PURPOSE THAT BINDS US TOGETHER IN A SUCCESSFUL ENDEAVOR IN THE FREE AND DEMOCRATIC NATIONS OF THE WORLD.

WE WILL BE CAREFUL MONITORING PROGRESS AFTER THIS SUMMIT
ADJOURNS, TO MAKE SURE THAT THOSE COMMITMENTS MADE IN

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SINCERITY ARE NOT FORGOTTEN, NOR ABANDONED IN THE
MONTHS AHEAD.

I WOULD LIKE TO SAY, FINALLY, THAT WE HAVE NOT FORGOTTEN
THE DEVELOPING NATIONS OF THE WORLD. WE ARE FORTUNATE,
WE HAVE BEEN BLESSED WITH ECONOMIC AND POLITICAL AND
MILITARY STRENGTH AND WITH A FINE HIGH STANDARD OF
LIVING FOR OUR OWN PEOPLE. WE RECOGNIZE THE NEED TO
SHARE THIS WITH OTHER LESS DEVELOPED COUNTRIES, AND ALL
THESE CUMULATIVE COMMITMENTS, I THINK, WILL BE VERY GOOD
AND CONSTRUCTIVE FOR THE ENTIRE WORLD ECONOMY IN THE
MONTHS AHEAD.

I PERSONALLY BELIEVE THAT THE STRONG STATEMENT ON CON-
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TROLLING AIR PIRACY, TERRORISM, IS IN ITSELF WORTH THE ENTIRE PREPARATION AND CONDUCT OF THE SUMMIT. WE ARE DETERMINED THAT THIS COMMITMENT BE CARRIED OUT INDIVIDUALLY AND COLLECTIVELY. AND OUR FOREIGN MINISTERS HAVE BEEN INSTRUCTED IMMEDIATELY TO CONTACT OTHER NATIONS AROUND THE WORLD WITHOUT DELAY TO ENCOURAGE THEM TO JOIN IN WITH US IN THIS SUBSTANTIVE, AND I THINK ADEQUATE MOVE TO PREVENT AIR HIJACKING IN THE FUTURE.

I LEAVE THIS SUMMIT CONFERENCE WITH A RESOLVE TO CARRY OUT OUR PURPOSES, TO CONTINUE OUR MUTUAL DISCUSSIONS AND CONSTANT CONSULTATIONS, AND WITH A NEW SENSE OF CONFIDENCE.

THIS HAS BEEN A VERY SUCCESSFUL MEETING AMONG US. THE PREPARATION FOR IT WAS VERY INSTRUCTIVE AND EDUCATIONAL AND THE SUPERB CHAIRMANSHIP OF CHANCELLOR SCHMIDT HAS HELPED TO INSURE ITS SUCCESS. END TEXT.
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